



MISSOURI DEPARTMENT OF REVENUE DECLARATION OF ESTIMATED TAX FOR CORPORATION INCOME TAX

GENERAL INSTRUCTIONS

CORPORATIONS REQUIRED TO FILE ESTIMATED TAX PAYMENTS: If your corporation is subject to income tax under Chapter 143, RSMo (including those with unrelated business taxable income and excluding qualified S corporations), your corporation is required to make estimated tax payments for the taxable year if your Missouri estimated tax can reasonably be expected to be at least \$250 (Section 143.521.2, RSMo). **Do not use Form MO-1120ES for S corporation shareholder composite returns.** Estimated tax payments may be applied to unpaid corporation income taxes and franchise taxes.

WHEN TO FILE AND PAY ESTIMATED TAX PAYMENTS: You must file the estimated tax payments along with Form MO-1120ES, on or before the 15th day of the 4th, 6th, 9th, and 12th months of the tax year. When the due date falls on a Saturday, Sunday, or legal holiday, the payment will be considered timely if made on the next business day. Payments must accompany the Form MO-1120ES. Your corporation will not receive a quarterly billing.

PAYING ESTIMATED TAX PAYMENTS ONLINE: You can file and pay Form MO-1120ES, Declaration of Estimated Tax for Corporation Income Tax, online using a Credit Card or E-Check (Electronic Bank Draft).

NOTE: You must have a valid Missouri Tax I.D. Number to file and pay using this system, and must know the Tax Year End Date for which you are filing. See description of payment methods and fees below.

Electronic Bank Draft (E-Check). By entering your bank routing number, checking account number, and your next check number, you can pay online. There will be a \$1 handling fee per filing period/transaction to use this service.

Credit Card. This filing and payment system accepts MasterCard, Discover, Visa, and American Express. The convenience fees that will be charged to your account for processing are listed on the web site.

NOTE: The handling and/or convenience fees included in these transactions are being paid to the third party vendor, Collector Solutions, Inc., **not** to the Missouri Department of Revenue. By accessing this filing and payment system, the user will be leaving Missouri's web site and connecting to the web site of Collector Solutions, Inc. The web site of Collector Solutions, Inc., is a secure and confidential web site.

To file and pay online, please visit:
www.dor.mo.gov/tax/business/payonline.htm

TXP Bank Project (TXP) — TXP offers another option for filing your estimated tax payments. It allows you to provide payment and report information to your bank. The bank, in turn, converts the information into a CCD+ format that allows it to transfer your return information along with your authorized ACH credit to the Department. The option is available to any Missouri taxpayer filing a Form MO-1120ES, Declaration of Estimated Tax for Corporation Income Tax.

If you have questions about tax TXP Bank Project, contact the Department by e-mail at elecfile@dor.mo.gov, call (573) 751-8150, or write to Missouri Department of Revenue, P.O. Box 543, Jefferson City, Missouri 65105-0543.

CHANGES IN TAXABLE INCOME: On April 15, your corporation may not be required to file an estimated tax payment. In the event a change in income later requires an estimated tax payment, the time for filing is as follows: June 15 if the change occurs after April 1 and before June 2; September 15 if the change occurs after June 1 and before September 2; December 15 if the change occurs after September 1. (These dates only apply to a calendar year corporation. For fiscal year corporations, complete the Estimated Tax Worksheet [Section 143.531, RSMo]).

NOTE: Filing an estimated tax payment, amended estimated tax payment, or payment on the last installment date of the taxable year will not relieve the corporation of additions to tax for failure to pay the estimated tax by the designated due dates.

AMENDED ESTIMATED TAX PAYMENTS: If your corporation has filed an estimated tax payment(s) and later determines its estimated tax has substantially changed, the estimated tax payment that is to be filed on or before the next filing date, must reflect the amended figures. A worksheet is provided in this book for determining the amended estimated tax.

ADDITIONS TO TAX FOR FAILURE TO PAY ESTIMATED TAX: Section 143.761, RSMo, provides for additions to tax for underpayment of estimated tax. Calculate the additions to tax and the applicable rate of interest from the date of the underpaid installment (Form MO-2220). Interest will be charged on all

delinquent payments. Additions to tax do not apply if each installment is paid timely, and the total amount of all payments of estimated tax made on or before the last date prescribed for payment of such installment equals or exceeds:

- 90 percent of the tax shown on the return (Form MO-1120) for the taxable year; or
- the tax shown on the preceding year's return, if the return showed a tax liability and was a taxable year of 12 months; or
- 90 percent of the tax on the annualized taxable income of periods from the first of the year to the end of the month preceding that, in which an installment is due; or
- 90 percent of the tax computed on the basis of the actual taxable income for the months in the taxable year ending before the month, that the installment is required to be paid as if such months constituted the taxable year; or
- the tax figured by using the current year's rates but based on the prior year's return and the law that applied to the prior year; or
- 90 percent of the tax for the taxable year computed by placing on an annualized basis the taxable income for the months in the taxable year ending before the month, that the installment is required to be paid.

Access www.dor.mo.gov/tax to obtain the current interest rate.

NOTE: Exceptions (b) and (e) do not apply to large corporations (defined in Section 143.761.6, RSMo, as one that in any of the three preceding taxable years had a federal taxable income of at least one million dollars and Missouri taxable income of at least one hundred thousand dollars). Please see Section 143.761, RSMo, and 12 CSR 10-2.067 for other exceptions provided by law and further clarification.

ROUNDING ON ESTIMATED TAX PAYMENTS: You must round all cents to the nearest whole dollar. For 1 cent through 49 cents, round down to the previous whole dollar amount (round \$32.49 down to \$32.00) on the form. For 50 cents through 99 cents, round up to the next whole dollar amount (round \$32.50 up to \$33.00) on the form. The zeros have already been placed in the cent columns.

VOUCHER BOOK INFORMATION: There are occasions when it is necessary for you, the taxpayer, to contact the Department of Revenue to request a new voucher book. Please visit the Department's web site at www.dor.mo.gov/tax/vouchers to find out when to request a new voucher book.

ESTIMATED TAX WORKSHEET

- Enter your estimated Missouri taxable income.
- Multiply Line 1 by 6.25 percent and enter the result on Line 2.
- List the amount of the approved tax credit you will be taking on your Corporation Income Tax Return. The credit must be approved by the administering agency before it can be included on your estimated tax worksheet.
- Subtract Line 3 from Line 2 and enter the result on Line 4.
- Determine your filing date and multiply Line 4 by the appropriate fraction based on the information listed on Line 5 of the worksheet.
- Enter the amount of your installment from Line 5 and subtract any approved overpayment credit. (Each installment should be equal amounts.)

FORM MO-1120ES

- Verify name, address, Missouri Tax I.D. Number, Federal I.D. Number, and Charter Number on Form MO-1120ES. If any information is missing, please fill in the correct information.
- Enter on Form MO-1120ES, Line 1, the amount of the installment payment from Line 6c of the Estimated Tax Worksheet.
- Mail remittance, payable to the Missouri Department of Revenue. Include the Missouri Tax I.D. Number on the check or money order (U.S. funds only). Use the mailing labels located in this book.

If the declaration must be amended:

- Complete the Amended Estimated Tax Worksheet.
- Enter the revised amounts on the remaining forms.
- Mail with remittance, payable to the Missouri Department of Revenue.

IF YOU HAVE ANY QUESTIONS CONCERNING MISSOURI CORPORATION ESTIMATED TAX PAYMENTS, PLEASE WRITE TO:

Missouri Department of Revenue
P.O. Box 3365
Jefferson City, MO 65105-3365
(573) 751-4541

Individuals with speech/hearing impairments call TDD at (800) 735-2966.
e-mail: corporate@dor.mo.gov

RECORD OF ESTIMATED TAX PAYMENTS

QUARTER	DATE	CHECK OR MONEY ORDER NUMBER	(a) ESTIMATED AMOUNT	(b) APPROVED OVERPAYMENT CREDIT APPLIED TO INSTALLMENT	(c) TOTAL AMOUNT PAID AND CREDITED ADD (a) AND (b)
1			00	00	00
2			00	00	00
3			00	00	00
4			00	00	00
TOTAL			00	00	00

ESTIMATED TAX WORKSHEET

KEEP FOR YOUR RECORDS — DO NOT FILE

1. Missouri estimated taxable income (REMINDER: Only 50% of the federal income tax liability can be used as a deduction in computing Missouri taxable income.)	1		00
2. Estimated tax for tax year (Multiply Line 1 by 6.25%.)	2		00
3. Approved tax credit (List amount of approved tax credit.)	3		00
4. Estimated tax due (Subtract Line 3 from Line 2.)	4		00
5. If the corporation is required to file by: CALENDAR YEAR OR FISCAL YEAR April 15 15th day of 4th month Enter 1/4 of Line 4 and make 4 equal installments June 15 15th day of 6th month Enter 1/3 of Line 4 and make 3 equal installments Sept. 15 15th day of 9th month Enter 1/2 of Line 4 and make 2 equal installments Dec. 15 15th day of 12th month Enter amount of Line 4	5		00

	1ST QTR.	2ND QTR.	3RD QTR.	4TH QTR.
6. a. Amount of the installment from Line 5, above.	00	00	00	00
b. Less approved overpayment credit applied to this installment	00	00	00	00
c. Amount of this installment payment — (Line 6a minus Line 6b) — Enter here and on Form MO-1120ES, Line 5.	00	00	00	00

AMENDED MISSOURI ESTIMATED TAX WORKSHEET

NOTE: If the corporation's estimated tax substantially changes during the year, use the amended computation schedule below to determine the amended amount to be entered on the remaining Form MO-1120ES(s). **The corporation will not receive a billing. Please remit when due to avoid additions to tax for underpayment of estimated tax.**

1. Amended estimated tax	1		00
2. Less:			
a. Amount of last year's approved overpayment elected for credit to estimated tax and applied to date	2a		00
b. Payments made on prior Form MO-1120ES	2b		00
c. Total of Lines 2a and 2b	2c		00
3. Unpaid balance (Line 1 less Line 2c)	3		00

	1ST QTR.	2ND QTR.	3RD QTR.	4TH QTR.
4. a. Amount to be paid (Line 3 divided by number of remaining installments.) Enter this amount in the appropriate remaining installment columns and enter your previous payments in the appropriate columns.	00	00	00	00
b. Less approved overpayment credit applied to the installment.	00	00	00	00
c. Amount of this installment payment (Line 4a minus Line 4b). Enter here and on Form MO-1120ES, Line 5. (Also record amounts already paid in this column.)	00	00	00	00